

MPA PROPOSED RULE CHANGES – FINANICAL

CURRENT RULES	PROPOSED RULE CHANGES
<p>(2) Rule 60(1) does not apply to a payment made to a related party if the payment consists of amounts deducted by the Association from remuneration payable to councillors or employees of the Association.</p>	<p>(2) Sub Rule 60(1) does not apply to a payment made to a related party if:</p> <ul style="list-style-type: none"> a) the payment consists of amounts deducted by the Association from remuneration payable to councillors or employees of the organisation: or b) the related party is a councillor of the Association, and the payment: <ul style="list-style-type: none"> i. consists of remuneration paid to the councillor by the Association; or ii. is reimbursement for expenses reasonably incurred by the councillor in performing the councillor’s duties as an officer.
<p><u>61 - BOARD MEMBER FINANCIAL TRAINING</u></p> <p>The officers of the Council of Management who have duties that relate to the financial management of the association will undertake a financial management training course approved by the General Manager of the Commission within the six month period after the individual commences to hold the Council of Management position or office.</p>	<p><u>61 - BOARD MEMBER FINANCIAL TRAINING</u></p> <p>The officers of the Council of Management who have duties that relate to the financial management of the association will undertake a financial management training course approved by the General Manager of the Commission and that covers each of the officers’ financial duties within the six month period after the individual commences to hold the Council of Management position or office.</p>